

Date: 01 September 2014

The Board of Directors
Religare Capital Markets Limited
D3, P3B, District Centre,
Saket, New Delhi-110017

Dear Sir (s),

Subject - Notice u/s 160 of the Companies Act 2013

We, Religare Enterprises Limited, being member of the Company, holding 100% Equity Shares in your company represented by 8,15,50,000 Equity Shares of Rs. 15 each (Paid-up Rs. 10 each) hereby proposes the candidature of Mr. Padam Bahl, S/o Shri L.N. Bahl, R/o D - 70, Ranjit Avenue, Amritsar - 143001 for appointment as Non-Executive Independent Director of the Company at the forthcoming Annual General Meeting of the Company.

We have made transfer of Rs. 1,00,000/- through RTGS on 01 September 2014 to your bank account no. 00030340026728 maintained with HDFC bank, being the deposit amount for proposing candidature of Mr. Padam Bahl.

Thanking You,

For Religare Enterprises Limited



Sunil Godhwani
Chairman & Managing Director



Encl.: As above